

## Message Text

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13

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 PA-02 PRS-01 USIA-15

/069 R

66611

DRAFTED BY: XMB:DWSHEPARD:MLC

APPROVED BY: EB/OCA/REP:JBRABENS

XMB:EARL B. YOUNG

XMB:WARREN W. GLICK

ARA/NC:TWSONANDRES (INFO)

EB/IFD/ODF:EMLINTON

----- 019115

R 272317Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 262208

E.O. 11652: NA

TAGS: EGEN

SUBJECT: CREDIT TO ARRENDEQUIPOS C.A.

1) THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 25, 1974  
AUTHORIZED A DOLS 1,350,000 CREDIT TO ARRENDEQUIPOS C.A.  
TO FINANCE 45 PERCENT OF THE COST OF THE PURCHASE OF A BOXBOARD  
PAPER MILL AND RELATED EQUIPMENT AND SERVICES. ARRENDEQUIPOS  
IN TURN WILL LEASE THE MILL TO SONOPRO C.A.

2) TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF  
10 PERCENT OF THE COST OR DOLS 300,000. THE BALANCE OF 45  
PERCENT OR DOLS 1,350,000 WILL BE EXTENDED BY FIRST NATIONAL  
CITY BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAY-  
MENT IS TO BE MADE IN 16 SEMIANNUAL INSTALLMENTS  
BEGINNING OCTOBER 5, 1976,

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UNDER GUARANTEE OF FIRST NATIONAL CITY CORPORATION. EXIMBANK

INTEREST RATE IS 7 PERCENT.

3) REQUEST EMBASSY ADVISE ARRENDEQUIPOS OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4) OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROCUREMENT, CREDIT AUTHORIZATIONS, INDUSTRIAL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE262208  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:DWSHEPARD:MLC  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740346-0124  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 73  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
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30 JUN 2005

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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CREDIT TO ARRENDEQUIPOS C.A. 1) THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 25, 1974  
**TAGS:** EGEN, XMB  
**To:** CARACAS  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005